



महाराष्ट्र MAHARASHTRA

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पंकज ए. कुडु
मुद्रक (स्वीकृत) विक्रम
महलिल को. मा. कुली
ना. म.

म 930E
12.2.2020

पुण्यास श्री शिवाजी कला व
वाणिज्य महा. अमरावती
ए. प्र. बका जे
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MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding is entered into on the 1st June, 2020

between

Department of Commerce and Management,
Shri Shivaji Arts and Commerce College, Amravati

And

MIDC Industries Association

and

Shri Shivaji Arts and Commerce College, Amravati

On the other path the "MIDC Industries Association" having its offices at Amravati having its expertise into association of industries.

Right rewarding Strategies for the students and the staff have always been inspirational and have caused an influx of positive energy in the policy decision.

Salient features of Shivaji Arts and Commerce College, Amravati.

- Separate Hostels for Boys and Girls
- Spacious Classrooms.
- Library completely digitised with more than 74,000 books.

- The campus spread over 6 acres of land
- Separate chambers for every department.
- National Service Scheme (N.S.S.)
- National Cadet Core (N.C.C.)
- Co-operative store for students
- Book Bank Scheme
- Gymnasium
- Remedial Coaching Classes
- M.P.S.C. / NET / SET Study Centres.
- Language Laboratory
- Career Oriented Courses
- Postgraduate Education in 7 subjects
- Alumni Association
- Audio-Visual Laboratory
- M.Phil. in two subjects (Commerce & Economics)
- Separate Cubicles for research students in the library

Shri Shivaji Arts and Commerce College, Amravati wishes to upgrade the skill and qualifications of its students and also provide opportunities for education to cope up with Global changes.

Both the parties have agreed to develop a framework for collaboration through providing an opportunity for education to the students for various courses/programs and development at entry level and skill upgradation.

Preamble: In order to shape the talent capability is aligned to business requirements and to dissipate industry required skill to the student community through affiliated Institutions to provide better employability to the youth.

Propose: The department of Commerce and Management, Shri Shivaji Arts and Commerce College, Amravati is introducing skill development based program namely, Diploma in Computerised Accounting, Advanced Diploma in Computerised Accounting and B.Voc in Computerised Accounting.

The purpose of MOU is provide hands on training to students of these programs admitted for the diploma, advanced diploma and B.Voc courses in the college.

Scope: The nature of the program is for Diploma in Computerised Accounting, Advanced Diploma in Computerised Accounting and B.Voc in Computerised Accounting i.e. working 25 per week i.e. total working hours 750 are for formal classroom learning & remaining 10 days (5 hours per day) are for practical work i.e. hands on training at respective industries offices in the jurisdiction of Amravati MIDC Area at the end of the year for even semesters.

Aims and objectives:

Department of Commerce and Management, Shri Shivaji Arts and Commerce College, Amravati has introducing skill development based program namely, Diploma in Computerised Accounting, Advanced Diploma in Computerised Accounting and B.Voc in Computerised Accounting with the aim to Generate and develop employment possibilities in this region. So as to meet the industry requirement of manpower and provide better employment opportunities to local educated youth.

1. To counsel student for skill training as per their attitude
2. To impact skill training and on job training to students
3. To provide guidance for job related queries
4. To provide job oriented training to students

5. To provide guidance for entrepreneurship
6. To offer hand on training (Practical Work) students of the course in respective programmes at industrial units situated in Nandgaon Peth Industrial Zone (Textile Park) and MIDC area Amravati.

Role of MIDC Industrial Association

To find out potential in industrial units to provide hands on training (Practical Work) to the students of the respective programme and to be Liasoning agency between the Department of Commerce and Management, Shri Shivaji Arts and Commerce College, Amravati. After ensuring the potential units the Department of Commerce and Management, Shri Shivaji Arts and Commerce College Amravati may enter into MOU with the concerned Industries with the approval of Hon'ble Principal.

Department of Commerce and Management, Shri Shivaji Arts and Commerce College Amravati

To provide syllabus of the courses, approved list of industrial units for hands on training (Practical Work) to students admitted under the program in the college and to conduct examination of the candidates who have completed the training and to award degree or certificate to the successful candidates.

Affiliated Colleges:

To Complete training of the student as per syllabus described by the Department of Commerce and Management, Shri Shivaji Arts and Commerce College Amravati. This shall include theory, soft skill and hands on training (Practical Work) as per at the respective industrial unit. Students should be present at the respective in units at the allotted time to them for their training (Practical Work).

Industrial Units:

Provide hands on training to the trainees as per the syllabus during day working hours by the experts. The Industrial units shall provide the required infrastructure for the above mentioned training (Practical work).

PARTIES HEREBY AGREE AS FOLLOWS:

TERM OF THE AGREEMENT

This agreement shall come into force on the date of execution by the parties, and shall remain valid unless terminated earlier in accordance with this agreement.

This agreement may be reviewed after a period of 3 years at the discretion of both the parties, if required.

INTERPRETATION

The following words, their capitalized, have the meaning set out in this section, unless repugnant to the context:

- a) "Course" means, Diploma in Computerised Accounting, Advance Diploma in Computerised Accounting and B. Voc. in Computerised Accounting offered by the Department of Commerce and Management, Shri Shivaji Arts and Commerce College Amravati.
- b) "Intellectual Property" means all statutory *and* other proprietary rights in respect of copyright and neighbouring rights and all rights in relation to inventions, patents, plant *variety* rights, registered *and* unregistered trademarks, *registered* design, confidential information, trade secrets and know-how and all other Intellectual Property as defined *in* article 2 of the Convention Establishing the World Intellectual Property Organization of July 1967.
- c) Premises referred to M.I.D.C, Amaravati.

TERMINATION

This agreement may be terminated on two months notice at any time and by either party, without cause.

This agreement may also be terminated by written notice with immediate effect by mutual agreement consent.

ARBITRATION: - In case of any dispute between the parties in relation to the said training arbitration in the office of Principal, Shri Shivaji Arts and Commerce College Amravati and Chairman, MIDC Industrial Association, Amravati shall settle the dispute.

GENERAL AMENDMENT

This agreement may be extended only in writing and signed by each party.

ASSIGNMENT

Neither party may transfer, assign, mortgage, change or encumber all or any of this agreement without the, prior written approval of other party, and only on such terms and conditions as the other party in its absolute discretion agrees to

FURTHER ACTS AND ASSURANCES

Each of the parties agree to execute and deliver also other instruments, and to do and perform search for other acts and things, as shall be necessary or convenient to carry out the provisions of this agreement.

COMPLIANCE WITH LAWS

In the performance of other applications under this agreement, the party shall, and shall cause their respective affiliates, officers, directors, agents, and employs to, comply strictly with all applicable laws.

NOTICES

In addition to any other method of service permitted by law notices shall be deemed to be properly served if sent to the recipients by prepaid mail, personal delivery, facsimile or electronic mail (email).

NO WAIVER

The failure, delay, relaxation, or indulgence on the part of either parties in exercising any power or right conferred upon that party by this agreement does not operate as waiver of that power or rights, nor does any single exercise of any power or right preclude any other or further exercise of it or the exercise of any other right of power under this agreement.

SEVERABILITY

If any provision of this agreement is invalid and not enforceable in accordance with its terms, all other provisions which are self-sustaining and capable of enforcement without regard to the invalid provisions shall be and continue to be valid and enforceable in accordance with their terms.

APPLICABLE LAWS

This agreement is governed by the laws of the State of Maharashtra and all relevant laws/status/bye laws as applicable.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed by their duly authorized officers on the date first written.

Place: Amravati

Date: 30 June 2020

[Handwritten Signature]

(Authority Signature)

Principal

Shri Shivaji Arts and Commerce College, Amravati



FOR M.I.D.C. INDL. ASSOCN.

[Handwritten Signature]
PRESIDENT

(Authority Signature)

Chairman

MIDC Industrial Association



Witnesses:

- [Handwritten Signature]* R.J. Ambekar
- [Handwritten Signature]* Dr. B.S. Zare

- [Handwritten Signature]*
- [Handwritten Signature]*